

Downtown Development Authority Allendale Charter Township

5-Year DDA Revenues/Expenditures/Fund Balance Synopsis 2020

	<u>Revenue</u>	<u>Expenditures</u>	<u>Excess</u>	<u>Fund Balance</u>
Beginning				480,153.00
2016	1,360,684.00	(531,579.00)	829,105.00	1,309,258.00
2017	1,566,995.00	(1,178,007.00)	388,988.00	1,698,246.00
2018	1,688,266.00	(599,862.00)	1,088,404.00	2,786,650.00
2019	1,780,294.00	(905,246.00)	875,048.00	3,661,698.00
2020	1,822,085.00	(1,032,874.00)	789,211.00	4,450,909.00
	8,218,324.00	(4,247,568.00)	3,970,756.00	4,450,909.00

Percent of the last 5 year's revenue spent in last 5 years: **51.7%**

In the last 5 years, the DDA has spent 51.7% of its' revenue. Essentially ALL of 2020's revenue, 2019's revenue, and half of 2018's revenue accounts for the excess funds for the last 5 years.

2020 DDA Highlights

- 1.) Completed funding work on a near \$600,000 park improvement project consisting of a new basketball court, tennis court, several pickleball courts, additional sidewalks, and an additional pavilion.
- 2.) Completed funding work on a near \$300,000 project updating the GVSU-M45 Booster station.
- 3.) Funded \$190,000 resurfacing several roads within the DDA boundaries.