

Downtown Development Authority Allendale Charter Township

5-Year DDA Revenues/Expenditures/Fund Balance Synopsis 2021

	<u>Revenue</u>	<u>Expenditures</u>	<u>Excess</u>	<u>Fund Balance</u>
Beginning				1,309,258.00
2017	1,566,994.00	(1,178,008.00)	388,986.00	1,698,244.00
2018	1,688,266.00	(599,862.00)	1,088,404.00	2,786,648.00
2019	1,780,294.00	(905,246.00)	875,048.00	3,661,696.00
2020	1,822,085.00	(1,032,874.00)	789,211.00	4,450,907.00
2021	1,863,672.00	(2,091,682.00)	(228,010.00)	4,222,897.00
	8,721,311.00	(5,807,672.00)	2,913,639.00	4,222,897.00

Percent of the last 5 year's revenue spent in last 5 years: **66.6%**

In the last 5 years, the DDA has spent 66.6%% of its' revenue. Essentially ALL of 2021's revenue and roughly half of 2020's revenue accounts for the excess funds for the last 5 years.

2021 DDA Highlights

- 1.) The DDA participated in and contributed \$56,000 to the Allendale Area Chamber of Commerce's All-In-Campaign.
- 2.) The DDA contributed almost \$5,000 to Allendale True Value Hardware through its' Property Enhancement Grant program.
- 3.) The DDA contributed \$10,000 to Main Street Pub and \$9,200 to Trail Brewing through its' Winter Readiness program.
- 4.) The DDA purchased roughly 14 acres of land at 6138 Lake Michigan Dr for future expansion. There is nothing currently planned for the property at this time.
- 5.) The DDA spent roughly \$126,000 to resurface various roads within the DDA.
- 6.) The DDA contributed roughly \$300,000 towards updating the sewage lift station in the park. The project did NOT complete in 2021.
- 7.) The DDA contributed roughly \$310,000 towards various improvements in the park including installing additional sidewalks, improving the bathrooms, new fencing around baseball fields, altering the Township driveway, and adding a new parking lot to Township Hall.
- 8.) The DDA spent almost \$125,000 to finish the updates to the M45 Booster station it had started in 2020.
- 9.) The DDA spent almost \$32,000 adding a sidewalk to Jordan St and 52nd Ave and repairing various other sidewalks in the DDA boundaries.